



July 12, 2011

Gladstone Investment Corporation Announces an 11.1% Increase in the Monthly Cash Distributions for July, August and September

MCLEAN, Va., July 12, 2011 /PRNewswire/ -- Gladstone Investment Corporation (Nasdaq: GAIN) (the "Company") announced today that its board of directors declared monthly cash distributions of \$0.050 per share of common stock for each of the months July, August and September of 2011, payable per the table below.

(Logo: <http://photos.prnewswire.com/prnh/20101005/GLADSTONEINVESTMENT>)

Summary Table for Cash Distributions for Quarter Ending September 30, 2011:

Declaration Date	Ex-Dividend Date	Record Date	Payment Date	Cash Distribution
July 12	July 20	July 22	July 29	\$ 0.050
July 12	August 17	August 19	August 31	\$ 0.050
July 12	September 20	September 22	September 30	\$ 0.050
Total for the Quarter:				\$ 0.150

The quarter ending September 30, 2011 distributions represent an 11.1% increase from the distributions declared by the Company for the quarter ended June 30, 2011 and a 25% increase from the distributions declared by the Company for the quarter ended March 31, 2011.

The Company offers a dividend reinvestment plan (the "DRIP") to its stockholders. For more information regarding the DRIP, please visit www.gladstoneinvestment.com.

Gladstone Investment Corporation is a publicly traded business development company that seeks to make debt and equity investments in small and mid-sized businesses in the United States in connection with acquisitions, changes in control and recapitalizations. Information on the business activities of all the Gladstone funds can be found at www.gladstonecompanies.com.

For Investor Relations inquiries related to any of the monthly dividend paying Gladstone funds, please visit www.gladstone.com.

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