



April 14, 2011

Gladstone Investment Corporation Announces Fourth Quarter and Year End Earnings Release and Conference Call Dates

MCLEAN, Va., April 14, 2011 /PRNewswire/ -- Gladstone Investment Corporation (Nasdaq: GAIN) (the "Company") announced today that it plans to report earnings after the stock market closes on Monday, May 23, 2011 for the fourth quarter and year ended March 31, 2011. The Company will hold a conference call Tuesday, May 24, 2011 at 8:30 a.m. EDT to discuss its earnings results. Please call (800) 860-2442 to enter the conference call. An operator will monitor the call and set a queue for questions.

(Logo: <http://photos.prnewswire.com/prnh/20101005/GLADSTONEINVESTMENT>)

The conference call replay will be available one hour after the call and will be accessible through June 27, 2011. To hear the replay, please dial (877) 344-7529 and use playback conference number 449399.

The live audio broadcast of the Company's conference call will be available online at www.gladstoneinvestment.com. The event will be archived and available for replay on the Company's website through July 25, 2011.

If you have questions prior to or following the earnings release you may e-mail them to info@gladstonecompanies.com.

Correction: In the Company's press release dated April 12, 2011, it had erroneously delineated an ex-dividend date of April 20, 2011 for the April distribution pertaining to its Common Stock. The proper ex-dividend date for the April distribution is April 19, 2011.

Gladstone Investment Corporation is a publicly traded business development company that seeks to make debt and equity investments in small and mid-sized businesses in the United States in connection with acquisitions, changes in control and recapitalizations. Information on the business activities of all the Gladstone funds can be found at www.gladstonecompanies.com.

For Investor Relations inquiries related to any of the monthly dividend paying Gladstone funds, please visit www.gladstone.com.

SOURCE Gladstone Investment Corporation

For further information: Gladstone Investment Corporation, +1-703-287-5893