



April 12, 2011

## Gladstone Investment Corporation Announces a 12.5% Increase in the Monthly Cash Distributions for April, May and June

MCLEAN, Va., April 12, 2011 /PRNewswire/ -- Gladstone Investment Corporation (Nasdaq: GAIN) (the "Company") announced today that its board of directors declared monthly cash distributions of \$0.045 per share of common stock for each of the months April, May and June of 2011.

(Logo: <http://photos.prnewswire.com/prnh/20101005/GLADSTONEINVESTMENT> )

### Summary Table for Cash Distributions for Quarter Ending June 30, 2011:

Declaration Date	Ex-Dividend Date	Record Date	Payment Date	Cash Distribution
April 12	April 20	April 22	April 29	\$ 0.045
April 12	May 18	May 20	May 31	\$ 0.045
April 12	June 16	June 20	June 30	\$ 0.045
Total for the Quarter:				\$ 0.135

The quarter ending June 30, 2011 distributions represent a 12.5% increase from the distributions declared by the Company for the quarter ended March 31, 2011.

In accordance with section 855(a) of the Internal Revenue Code, the Company elects to treat a portion of the distributions to be paid in April 2011 as having been paid during the fiscal tax year ended March 31, 2011.

The Company offers a dividend reinvestment plan (the "DRIP") to its stockholders. For more information regarding the DRIP, please visit [www.gladstoneinvestment.com](http://www.gladstoneinvestment.com).

Gladstone Investment Corporation is a publicly traded business development company that seeks to make debt and equity investments in small and mid-sized businesses in the United States in connection with acquisitions, changes in control and recapitalizations. Information on the business activities of all the Gladstone funds can be found at [www.gladstonecompanies.com](http://www.gladstonecompanies.com).

For Investor Relations inquiries related to any of the monthly dividend paying Gladstone funds, please visit [www.gladstone.com](http://www.gladstone.com).

SOURCE Gladstone Investment Corporation

For further information: Gladstone Investment Corporation, +1-703-287-5893